

TTY Collectibles – Consignment Agreement

This **Consignment Agreement** (“Agreement”) is entered into by and between the **Consignor** and **TTY Collectibles** (the “Consignee”). By delivering items to the Consignee, the Consignor acknowledges that they have read, understood, and agreed to the terms and conditions set forth herein. This Agreement becomes binding and enforceable upon delivery of the items.

1. Purpose

The purpose of this Agreement is to outline the terms under which the Consignor will consign goods (“Goods”) to TTY Collectibles for sale through claim sales or auction.

2. Goods

The Consignor agrees to consign the Goods to TTY Collectibles for sale.

The Consignor must ensure that:

- All items submitted are authentic, owned by them, and can be sold individually.
- No item shall be grouped or arranged into lots unless agreed upon in writing by TTY Collectibles.

TTY Collectibles reserves the right to decline any items deemed unsuitable for sale due to condition, authenticity, or market relevance.

3. Consignment Process

Receiving and Sorting: TTY Collectibles will receive the Goods and sort them for cataloging and photography.

Inventory Listing: An inventory list will be compiled and shared with the Consignor within three (3) working days of receipt.

Photography: Once sorted, photographs will be taken for listing purposes.

Listing Timeline: From receiving to listing, the process will typically take one (1) to two (2) weeks.

Claim Sales & Auctions: Each item will be listed either based on the Consignor’s defined price or TTY Collectibles’ reference price.

Auction Duration: Each auction will run for approximately one (1) to two (2) days in our sales channel.

Starting Price: Each auction will begin at the Consignor’s defined price.

Payment Process: After claim sales and auctions conclude, TTY Collectibles will review and reconcile the records every Sunday or Monday. Payments due to the Consignor will be processed no later than the following Wednesday. This weekly process continues until all items in the inventory list are sold or withdrawn.

Updates: The Consignor will be notified by email or message when an item is listed or sold, along with updates to the inventory listing.

4. Pricing and Commission

TTYT Collectibles shall retain a commission based on the rates published on <https://ttytcollectibles.com> for each item sold.

The Consignor shall receive the remaining proceeds after commission and applicable fees are deducted.

Any applicable payment platform or transaction fees (e.g., PayNow, PayPal) may also be deducted from the Consignor's payout.

5. Payment Terms

Payments to the Consignor shall be made according to the schedule stated above.

TTYT Collectibles shall maintain and provide an updated itemized sales record with each payment.

6. Responsibilities of TTYT Collectibles

TTYT Collectibles agrees to:

- Conduct sales and auctions in a fair and professional manner.
- Handle all marketing, posting, and buyer communication related to the consigned Goods.
- Maintain accurate and transparent records of all transactions.

TTYT Collectibles will take reasonable care of all items while in possession but shall not be held liable for any loss or damage beyond reasonable control (e.g., postal delays, handling by third-party couriers, or unforeseen events).

7. Responsibilities of the Consignor

The Consignor warrants that:

- They are the rightful owner of the Goods and have the authority to sell them.
 - All items are authentic and accurately described.
 - They will provide any additional information about the Goods upon request.
 - They understand that TTYT Collectibles does not guarantee the sale of any item and that final prices depend on market demand.
-

8. Unsold Goods

Items that remain unsold after the auction or claim sales period will be held for up to **three (3) months**. During this time, the Consignor may:

- Request to relist the item, or
- Request for the item's return (with postage or handling cost borne by the Consignor).

After the 3-month holding period, **any unclaimed items will be considered forfeited** and disposed of at TTYT Collectibles' discretion.

9. Termination

Once an item has been listed or gone live in an auction or claim sale, the Consignor may not terminate this Agreement for that specific item.

10. Indemnification

Each party agrees to indemnify and hold the other harmless from any claims, losses, or damages arising from the actions, negligence, or misrepresentation of the indemnifying party.

11. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of **Singapore**.

12. Entire Agreement

This Agreement constitutes the entire understanding between the parties and supersedes all prior communications or agreements, whether written or oral.

IN WITNESS WHEREOF, the parties have executed this Consignment Agreement as of the date below:

Consignor Name: _____

Signature: _____

Date: _____

TTYT Collectibles (Consignee): _____

Signature: _____

Date: _____

